

Announcement
FOR IMMEDIATE RELEASE



Mixson Bath & Racquet Club Groundbreaking

Swim and social club to begin construction before the end of 2012

North Charleston, S.C. (November 26, 2012) – Mixson, a blossoming community in the historic Park Circle neighborhood, will break ground on the Mixson Bath & Racquet Club (MB&RC) before the end of 2012. This community continues to set the standard for convenient living by creating an alternative to the traditional swim club. MB&RC will be the only club of its type in Charleston and will offer the finest facilities in a progressive, yet relaxed, family-friendly atmosphere.

"The Mixson Bath & Racquet Club is a continuation of our efforts to create a vibrant, family-focused urban community at Mixson," said Michael Phillips, chief operating officer of Jamestown. "This project is a bit of a riff on the traditional country club, providing dining and wellness amenities in a welcoming and inclusive atmosphere that matches contemporary Charlestonians' lifestyles and values."

Designed by [Lake Flato](#), a nationally recognized architectural firm known for their environmentally conscious projects, the family-friendly club will feature a 3,200 square-foot heated, saltwater pool and multiple decks for ample seating. Large cabanas, near the custom-designed "kiddie carwash" as well as several furnished, private cabanas will be available for daily rental or event use. A 2,700 square-foot pool house will host a yoga studio and wellness space – both available to non-members as well – along with changing facilities with showers and lockers. For members looking for outdoor exercise, badminton and bocce courts will be available for a friendly game or competitive afternoon.

A full-service, 4,300 square-foot restaurant will be an integral feature of the MB&RC, attracting members and non-members for year-round dining in an indoor/outdoor setting. In addition to the restaurant, the kitchen will service a full catering facility with rental space for meetings, receptions, dinners, weddings, showers and other parties. The current menu concept will reflect Charleston's proximity to the water and features tacos, skewers and ceviche – nibbles that are a casually perfect fit for the club atmosphere and easy to eat poolside. Food will be served in a café setting outdoors near the pool, in the Club or delivered to members poolside. In addition, grill stations may be set up to allow members to order food from the kitchen to prepare themselves.

Full MB&RC membership benefits include:

- Unlimited, year-round access to the heated saltwater pool and cooling stations
- Poolside cabanas, reserved through MB&RC's private concierge
- Full-service restaurant and bar
- Poolside food-and-beverage service from the comfort of a lounge chair

- Wellness classes including yoga, barre and personal fitness
- Weekly food and drink specials
- Access to recreational bocce and badminton leagues
- Exclusive invitations to seasonal special events
- Private and group swim instructions
- Event space available for private, member-sponsored gatherings
- Full moon parties, craft beer clubs, cooking demonstrations, wine classes and other programming
- Outdoor fire pits to enjoy on cool evenings
- Complimentary towel service

Membership sales begin in February 2013, and will be limited in the first year with an anticipated number of 200.

About Mixson

Located in the historic Park Circle district of North Charleston, S.C., Mixson is a sustainable development that represents new urbanist design and a vibrant community landscape. Reflecting Jamestown's key principles of sustainability and walkability, Mixson embodies quality craftsmanship, incorporating modern inspirations, traditional neighborhood concepts and green technologies throughout the streets, homes, parks and community spaces. The next development phase at Mixson is expected to begin by year end and includes multifamily units in a unique courtyard arrangement as well as the Mixson Bath & Racquet Club, a restaurant and swim/social club for Mixson residents and non-residents as well. For more information, visit www.mixson.com.

About Jamestown Properties

Founded in 1983 with headquarters in Atlanta, Ga. and Cologne, Germany and offices in New York City, San Francisco, Ca. and Washington, D.C., Jamestown is a leader in acquisitions and value added management. Over 29 years, Jamestown has generated approximately \$8 billion in strategic investments. The company is focused across the risk spectrum with core, core-plus and opportunistic funds in two primary markets: 24-hour cities and Sunbelt territories with strong demographic growth. For more information, visit www.jamestownproperties.com.

Certain statements contained herein may constitute "forward-looking statements." Forward-looking statements involve risk and uncertainties and are inherently unreliable. Investors should be aware that return projections and other forward-looking statements are by their nature uncertain insofar as actual realized returns, other projected results, or market conditions can change quickly based on, among other things, unexpected market movements, changes in interest rates, legislative or regulatory developments, errors in strategy execution, acts of God, and other asset-level developments. The Company cannot assure the future results or outcome of the matters described in any of these forward-looking statements or projections; rather these statements merely reflect the Company's current expectations and estimates of the approximate outcomes of the matters discussed.

###

MEDIA CONTACT:



The Reynolds Group Inc

Becky Tanenbaum/Julie Montgomery

843.722.5908 / 843.722.5909 fax

becky@thereynoldsgroupinc.com / julie@thereynoldsgroupinc.com